

Renter Rebate Reform Sandbox Calculator

Renter Rebate Reform Sandbox Calculator_V7.xlsx - Excel

File Home Insert Draw Page Layout Formulas Data Review View Developer Inquire Power Pivot

Annual_Income 33000

Renter Rebate Reform Sandbox Calculator

Compiled by Sean Morris and Jake Feldman

Current Renter Rebate Program

The current renter rebate payment is a function of household income and the gross rent only. It does not change based on the family size or the location of the claimant. The current program has a "cliff" at \$47,000 of household income and lesser cliffs at \$10,000 and \$25,000 of income.

Renter Rebate Reform Proposal

The reform plan would calculate the rebate as a function of household income, family size, and county.

Household Annual Gross Income	\$33,000	-\$1,000	+\$1,000
Monthly Gross Rent Payment	\$2,400	-\$100	+\$100
Household Annual Gross Income Bracket	\$30K - \$35K		
Avg Monthly Rent for Curr. Claimants, Inc \$30K - \$35K - Washington	\$915		
Avg Total Rebate for Curr. Claimants, Inc \$30K - \$35K - Washington	\$582		
Avg Monthly Rebate for Curr. Claimants, Inc \$30K - \$35K - Washington	\$48.5		

Modified Household Annual Gross Income	\$33,000
County	Washington
Family Size	4
Washington Median Family Income	\$77,700
Washington County - 4-Person Very Low Income	\$38,850
Washington County - 4-Person Extremely Low Income	\$25,100

Current Renter Rebate Amount: \$3,000

Reform Renter Rebate Amount: \$821

Current Rebate Payment Structure

Current Law Renter Rebate

Current Vs. Reform Rebate Amounts

The reform plan is sensitive to family size.

Household Size	Current Rebate Amount	Reform Rebate Amount
1	\$3,000	\$0
3	\$3,000	\$229
4+	\$3,000	\$821

Washington County 4-Person Family Income Benchmarks

Annual Modified Gross Income

100k
90k
80k
70k
60k
50k
40k
30k
20k
10k
0

Median Family Income

Very Low Income

Selected Income

Extremely Low Income

Cells in the workbook are locked for ease of use (can be unlocked in the "Review" Tab)

Calculator HUD Income Limits Rebate Amounts PR-141 LC-142 HI-144 Income Bracket Amounts

95%

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Renter Rebate Reform Proposal

The reform plan would calculate the rebate as a function of household income, family size, and county.

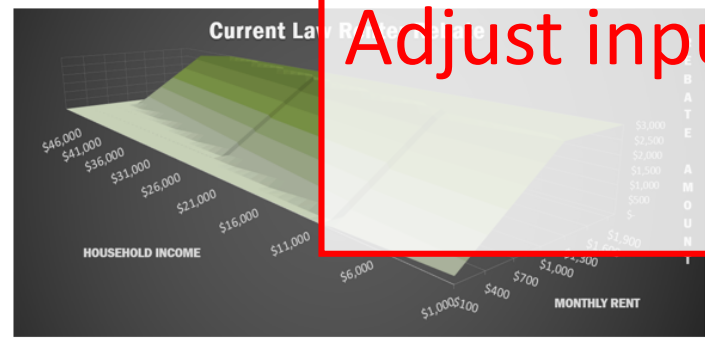
Household Annual Gross Income	\$33,000	-\$1,000	+\$1,000
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Modified Household Annual Gross Income	\$33,000		
County	Washington		
Family Size	4	-1	+1
Washington Median Family Income	\$77,700		
Washington County - 4-Person Very Low Income	\$38,850		
Washington County - 4-Person Extremely Low Income	\$25,100		

Current Renter Rebate Amount	\$3,000
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Reform Renter Rebate Amount	\$821
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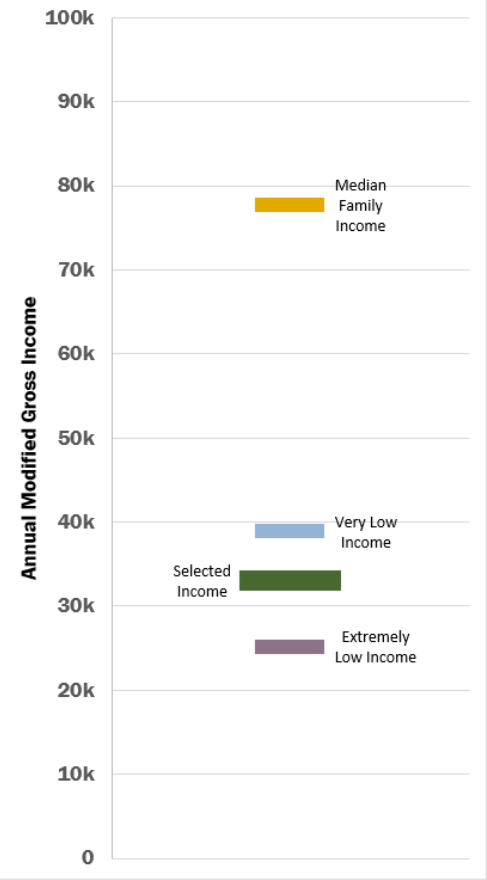
Current Rebate Payment Structure



Current Vs. Reform Rebate Amounts

Household Size	Current Rebate Amount	Reform Rebate Amount
1	\$3,000	\$0
2	\$3,000	\$0
3	\$3,000	\$225
4+	\$3,000	\$821

Washington County 4-Person Family Income Benchmarks



Adjust input cells with buttons

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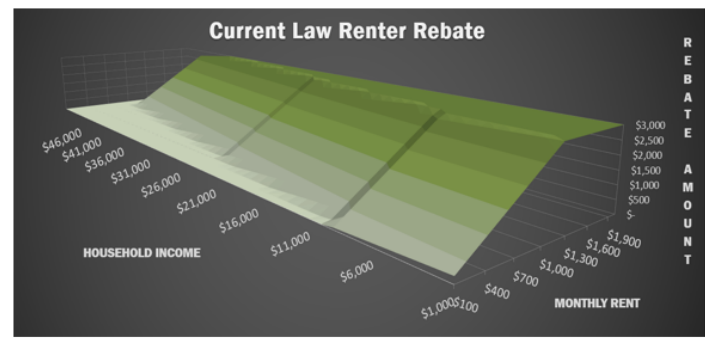
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Current Renter Rebate Amount	\$3,000
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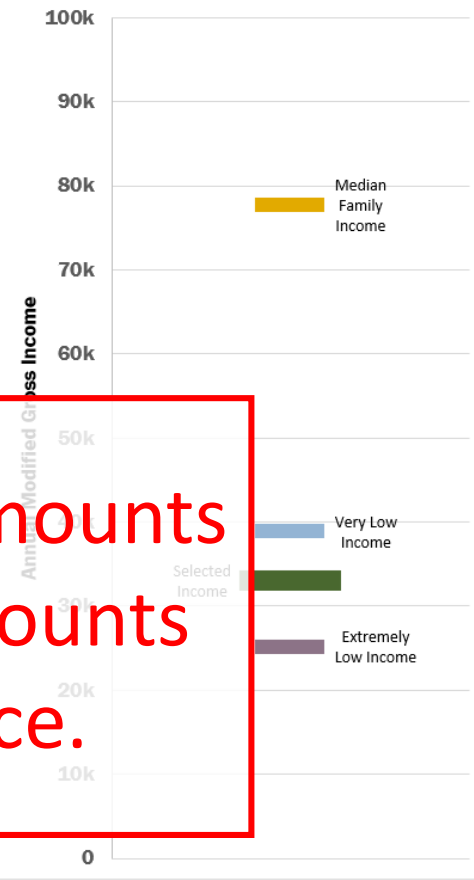
Reform Renter Rebate Amount	\$821
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Current Rebate Payment Structure



Refer to average rent amounts and current rebate amounts as points of reference.

Washington County 4-Person Family Income Benchmarks



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Renter Rebate Reform Proposal

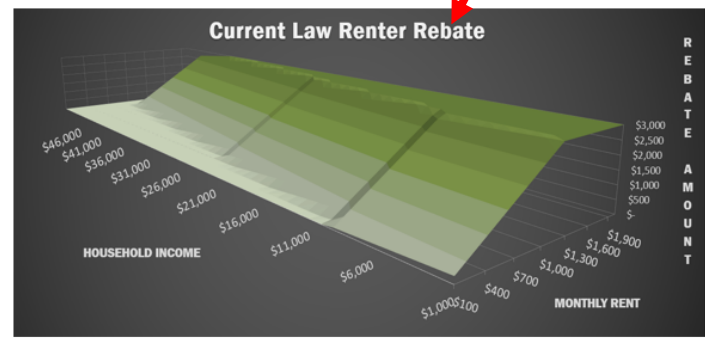
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Modified Household Annual Gross Income	\$33,000		
County	Washington		
Family Size	4	-1	+1
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Current Renter Rebate Amount	\$3,000
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Current Rebate Payment Structure



Refer to current rebate payment structure as reference.

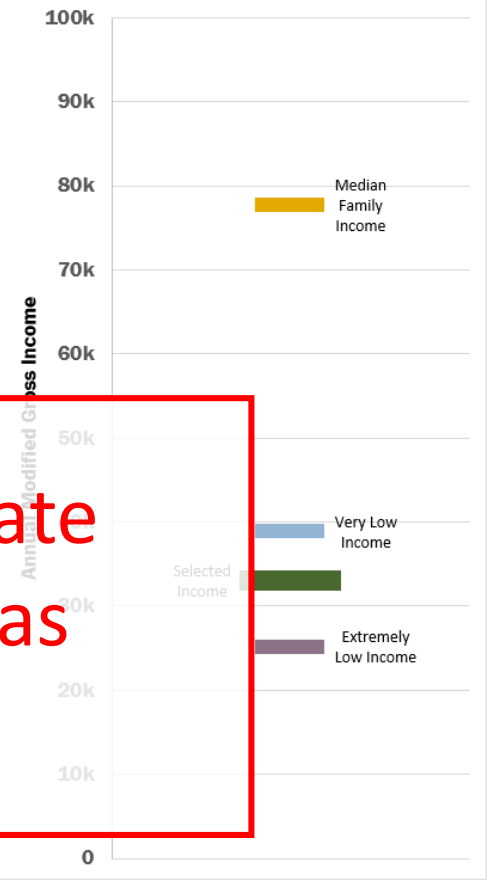
Reform Renter Rebate Amount	\$821
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Current Renter Rebate Amount

The reform plan is sensitive to family size.

Household Size	Current Rebate Amount	Reform Rebate Amount
1	\$3,000	\$0
2	\$3,000	\$229
3	\$3,000	\$229
4+	\$3,000	\$821

Washington County 4-Person Family Income Benchmarks



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County	Washington
Family Size	4
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Washington County - 4-Person Very Low Income	\$38,850
Washington County - 4-Person Extremely Low Income	\$25,100

Current Renter Rebate Amount	\$3,000	Reform Renter Rebate Amount	\$821
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Current Rebate Payment Structure

Current Vs. Reform Rebate Amounts

The reform plan is sensitive to family size.

Household Size	Current Rebate Amount	Reform Rebate Amount
1	\$3,000	\$0
2	\$3,000	\$0
3	\$3,000	\$229
4+	\$3,000	\$821

Washington County 4-Person Family Income Benchmarks

Annual Modified Gross Income

Inputs are shown in graph at right.

Calculator HUD Income Limits Rebate Amounts PR-141 LC-142 HI-144 Income Bracket Amounts

95%

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Avg Monthly Rebate for Curr. Claimants, Inc \$30K - \$35K - Washington	\$48		

Current Renter Rebate Amount: **\$3,000**

Current Rebate Payment Structure

Renter Rebate Reform Proposal

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Modified Household Annual Gross Income	\$33,000
Family Size	4
Washington Median Family Income	\$77,700
Washington County - 4-Person Very Low Income	\$38,850
Washington County - 4-Person Extremely Low Income	\$19,425

Reform Renter Rebate Amount: **\$821**

Current Vs. Reform Rebate Amounts

The reform plan is sensitive to family size.

Household Size	Current Rebate Amount	Reform Rebate Amount
1	\$3,000	\$0
2	\$3,000	\$0
3	\$3,000	\$229
4+	\$3,000	\$821

Washington County 4-Person Family Income Benchmarks

Annual Modified Gross Income

95%

Compare Current Vs. Reform Amounts in table below

